

consideration for the transfer of said 23.20 acres, the grantee did assume a proportionate part of the balance the purchase money under mortgage referred to hereinabove, said balance being in the ratio of 20/162.69 and,

WHEREAS, the balance now due on said note and mortgage which the Mortgagor herein is directly liable to pay (excluding that portion which is being paid by the South Carolina National Bank, Trustee, as referred to hereinabove) is One Hundred Fifty-Nine Thousand Eight Hundred Twelve and 80/100ths (\$159,812.80) Dollars, exclusive of Twenty Five Thousand and No/100ths (\$25,000.00) Dollars secured by a second mortgage, with Nine Thousand Five Hundred Eighty-Eight and 77/100ths (\$9,588.77) Dollars accrued interest as of July 18, 1976 and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below,

NOW, THEREFORE, for and in consideration of the within recitals it is mutually agreed by and between the Mortgagor and the Mortgagee herein that said note and mortgage securing same, the unpaid balance on which is One Hundred Fifty-Nine Thousand Eight Hundred Twelve and 80/100ths (\$159,812.80) Dollars plus Nine Thousand Five Hundred Eighty-Eight and 77/100ths (\$9,588.77) Dollars accrued interest, for a total of One Hundred Sixty-Nine Thousand Four Hundred One and 57/100ths (\$169,401.57) Dollars, shall be modified to the extent that the unpaid balance shall be paid in the following amount:

- (a) \$28,233.60 principal payment due July 18, 1977;
- (b) \$28,233.60 principal payment due July 18, 1978;
- (c) \$28,233.60 principal payment due July 18, 1979;
- (d) \$28,233.60 principal payment due July 18, 1980;
- (e) \$28,233.60 principal payment due July 18, 1981;
- (f) \$28,233.60 principal payment due July 18, 1982;

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